



Date: 26/09/2023

## Technical Picks

MAZAGON DOCK SHIPBUILDERS LIMITED	
Reco Price	₹ 2275
<b>Buy Call</b>	
Target Price	₹ 2358
Stop Loss	₹ 2230
Time Frame	1-2 Days

### Rationale for Recommendation

Stock has strong momentum today with increased volumes on daily timeframe. Stock has form symmetrical triangle on daily timeframe. Stock has trading above 21 & 100 days EMAs on daily timeframe. Stock has form bullish engulfing candlestick pattern on daily timeframe. RSI divergence looks good on chart.